



**CCMAD FINANCING CORPORATION MEETING**  
**MONDAY, JANUARY 8, 2018**  
**(Following the Regular 7:00 P.M. Meeting**  
**of the Contra Costa Mosquito & Vector Control District)**

**AGENDA**

- 1. CALL TO ORDER
- 2. ROLL CALL
- 3.\* PUBLIC INPUT AND NON AGENDA ITEMS
- 4.\*\* CONSENT CALENDAR

MINUTES - APPROVAL OF MINUTES 17-1, REGULAR CCMAD FINANCING CORPORATION MEETING HELD ON JANUARY 9, 2017

| <u>5. INFORMATIONAL REPORT</u>         | <u>Comments</u> | <u>Action Required</u> |
|--|-----------------|------------------------|
| <u>Report on Financing Corporation</u> | Waletzko        |                        |
| <u>6. ACTION ITEMS</u>                 |                 |                        |
| <u>Election of Officers</u>            | Walezko         | **                     |

President: Warren Clayton  
Vice President: Michael Krieg  
Executive Director, Treasurer, and  
Secretary: General Manager Paula Macedo

Recommendation - To Approve the Election of Officers

- 7. NEW BUSINESS
- 8. OLD BUSINESS

*Protecting Public Health Since 1927*

**BOARD OF TRUSTEES**

President PEGGIE HOWELL Clayton • Vice President WARREN CLAYTON Pinole • Secretary H. RICHARD MANK El Cerrito • Antioch LOLA ODUNLAMI  
Brentwood Vacant • Concord PERRY CARLSTON • Contra Costa County JIM PINCKNEY, CHRIS COWEN & DARRYL YOUNG • Danville RANDALL DIAMOND  
Hercules Vacant • Lafayette JAMES FITZSIMMONS • Martinez DANIEL PELLEGRINI • Moraga ROBERT LUCACHER • Oakley MICHAEL KRIEG • Orinda DIANE WOLCOTT  
Pittsburg RICHARD AINSLEY, PhD • Pleasant Hill RICHARD MEANS • Richmond SOHEILA BANA, PhD • San Pablo Vacant • San Ramon PETER PAY • Walnut Creek JAMES MURRAY

9. ADJOURNMENT

*I hereby certify that the District Board of Trustee Agenda was posted 72 hours, 10 days,  
or \_\_\_\_\_ hours before the noted meeting:*



\_\_\_\_\_  
Natalie Jones, Administrative Assistant

12/29/17  
Date

- \* Public comments for non agenda items will be limited to five minutes per person and can be brought up at this time.
- \*\* Supporting documents are enclosed

December 29, 2017

GENERAL MANAGER'S REPORT OF  
CCMAD FINANCING CORPORATION MEETING  
MONDAY, JANUARY 8, 2018  
AGENDA

1.-4. No Comment

5. INFORMATIONAL REPORT

REPORT ON FINANCING CORPORATION - The CCMAD Financing Corporation was created in 1992 to facilitate the refinancing of the \$2,805,000 debt on the District facilities at 155 Mason Circle. The financial instruments used to refinance the facilities are called Certificates of Participation (COP's), and were sold to the public in \$5,000 increments by the District's trustee bank.

The law required the creation of this special, and separate, financing corporation to acquire the District property and lease it back to the District over the life of the loan. The Board of Trustees constitutes the Board of Directors of the Corporation, and the President and Vice President of the Board of Trustees will be the President and Vice President of the Corporation. The General Manager of the District serves as Executive Director, Treasurer, and Secretary of this corporation.

The District paid off the debt August, 2005, however the financing corporation could be useful for future financing needs and will therefore be left open.

6. ACTION ITEMS

ELECTION OF OFFICERS - Those slated for election as the officers of the CCMAD Financing Corporation for 2018: President, Warren Clayton; Vice President, Michael Krieg and General Manager Paula Macedo as Executive Director, Treasurer, and Secretary.

Recommendation - To Approve the Election of Officers

7. NEW BUSINESS

8. OLD BUSINESS

9. ADJOURNMENT

**CCMAD FINANCING CORPORATION**  
**MINUTES NO. 17-1**

A regular meeting of the Board of Trustees of the CCMAD Financing Corporation was held on Monday, January 9, 2017, at the District Office at 155 Mason Circle, Concord, California.

**TRUSTEES PRESENT**     Richard Ainsley  
                                 Perry Carlston  
                                 Warren Clayton  
                                 Chris Cowen  
                                 Randall Diamond  
                                 James Fitzsimmons  
                                 Peggie Howell  
                                 Michael Krieg  
                                 Richard Mank  
                                 Richard Means  
                                 James Murray  
                                 Lola Odunlami  
                                 Daniel Pellegrini  
                                 James Pinckney  
                                 Diane Wolcott  
                                 Darryl Young

**TRUSTEES ABSENT**     Soheila Bana  
                                 Robert Lucacher  
                                 Rolando Villareal  
                                 Richard Means

**OTHERS PRESENT**     Craig Downs, General Manager  
                                 Douglas Coty, General Counsel  
                                 Ray Waletzko, Assistant Manager  
                                 Natalie Jones, Administrative Assistant

1.     President Diamond called the CCMAD Financing Corporation meeting to order at 7:26 p.m.
  2.     A roll call indicated that 16 Trustees were present, four were absent, and there are two vacancies.
  - 3.\*    PUBLIC INPUT ON NON AGENDA ITEMS - None.
  - 4.\*\*   CONSENT CALENDAR
- \*\*     MINUTES - Approval of Minutes 16-1, regular CCMAD Financing Corporation meeting held on January 11, 2016.

\*\* A motion was made by Trustee Pellegrini and seconded by Trustee Krieg to approve the Consent Calendar. *Motion passed unanimously.*

5. INFORMATIONAL REPORT

Report on Financing Corporation - General Manager Craig Downs reported that the financing corporation was created to finance the expansion and remodel of the District facilities and the debt was paid off in August of 2005. However, staff from the District trustee bank suggested that the corporation should be left open for potential future financing needs. Therefore, officers of the corporation need to be elected every year.

6. ACTION ITEMS

Election of Officers - Those slated for election as the officers of the CCMAD Financing Corporation for 2017: President, Peggie Howell; Vice President, Randall Diamond and General Manager Craig Downs will serve as Executive Director, Treasurer and Secretary.

\*\* A motion was made by Trustee Pellegrini and seconded by Trustee Krieg to approve the election of officers to serve on the CCMAD Financing Corporation for 2017. *Motion passed unanimously.*

7. NEW BUSINESS - None

8. OLD BUSINESS - None

9. ADJOURNMENT

There being no further business, the meeting was adjourned at 7:32 p.m.

I certify the above minutes were approved as read or corrected at a meeting of the Board held on January 8, 2018.

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Paula Macedo, Secretary  
CCMAD Financing Corporation