

BUDGET COMMITTEE
MEETING MINUTES

A Budget Committee meeting of the Board of Trustees of the Contra Costa Mosquito and Vector Control District was held on Monday, July 9, 2018, in the District office at 155 Mason Circle, Concord, California.

TRUSTEES PRESENT Michael Krieg (Chair)
 Warren Clayton
 Chris Cowen
 Richard Means
 James Murray

TRUSTEES ABSENT Richard Ainsley

OTHERS PRESENT Paula Macedo, General Manager
 Maria Bagley, Administrative Services Manager

1. The Committee meeting was called to order at 6:01 p.m.
 2. Roll call indicated that five trustees were present and one was absent.
 3. PUBLIC INPUT AND NON AGENDA ITEMS – None.
 4. APPROVAL OF MINUTES FROM BUDGET COMMITTEE MEETING HELD ON JUNE 25, 2018
- ** Motion was made by Trustee Clayton and seconded by Trustee Cowen to approve minutes for the Committee meetings held on June 25, 2018. *Motion passed unanimously.*
5. REVIEW DISTRICT LONG RANGE FINANCIAL FORECAST – Administrative Services Manager Bagley presented the long-term forecast and updated the committee on revenues for FY 2017-2018. She explained the modified assumptions, which were changed to flat rate revenues in FY24 and beyond, for illustration of a possible economic downturn. Discussion occurred about the uncommitted reserve balance depreciation. The committee reviewed the OPEB statements and discussed the plan's Actuarially Determined Contribution (ADC) for 2019 most likely would increase due to additional employees retiring, healthcare cost increases, and aging work force, offset by higher investment returns, and retirees that phase out to the Medicare rate.
 6. REVIEW PROPOSED BUDGET FOR FY 2018-2019 – Administrative Services Manager Bagley discussed the updated Proposed Budget for FY 2018-2019. Discussion around the revenues and expenses occurred. It was noted that an increase in spending will occur over the next few years to do some modernization for the District. The committee agreed to recommend adoption of the proposed budget to the full Board.
 7. BOARD AND STAFF ANNOUNCEMENTS – None.

8. ADJOURNMENT – There being no further business, the meeting was adjourned at 6:23 p.m.

** A motion was made by Trustee Means and seconded by Trustee Murray to adjourn the meeting. *Motion passed unanimously.*

I certify the above minutes were approved as read or corrected at a meeting of the Budget Committee held on April 29, 2019.

AYES: 7

NOES: Ø

ABSENT: 1

ABSTAIN: Ø



Perry Carlston, 2019 Chair
Budget Committee