



## AGENDA

**1. CALL TO ORDER**

Roll Call  
Pledge of Allegiance

**2.\* AGENDA MANAGEMENT**

**3. PUBLIC INPUT ON NON-AGENDA ITEMS**

This time is reserved for members of the public to address the Board relative to matters of the District NOT on the agenda. No action may be taken on non-agenda items unless authorized by law. Public comments may be submitted as specified above and will be limited to three minutes per person.

**4.\* CONSENT CALENDAR**

*Any item may be pulled from the Consent Calendar and separately considered at the request of any Trustee. All items may be acted on by a single motion.*

A. Minutes of the January 8, 2024 CCMAD Financing Corporation Meeting

**5. REPORT ON FINANCING CORPORATION**

**6.\* ELECTION OF OFFICERS**

**7. OLD BUSINESS**

**8. NEW BUSINESS**

**9. ADJOURNMENT**

I hereby certify that the District CCMAD Financing Corporation Agenda was posted 6 days before the noted meeting.

\_\_\_\_\_  
Christine Widger, Customer Service Specialist

1/08/2024

\_\_\_\_\_  
Date

**CCMAD FINANCING CORPORATION MEETING**  
**JANUARY 13, 2025 MEETING STAFF REPORT**

1. No comment
- 2.\* **AGENDA MANAGEMENT** – Consider order of items.
3. **PUBLIC INPUT ON NON-AGENDA ITEMS**
- 4.\* **CONSENT CALENDAR**  
*Any item may be pulled from the Consent Calendar and separately considered at the request of any Trustee. All items may be acted on by a single motion.*
  - A. Minutes of the January 8, 2024 CCMAD Financing Corporation (**Pages 4-6**) – Approval of minutes 24-1, CCMAD Financing Corporation held on January 8, 2024.

**Recommendation** – Approval of the Consent Calendar

5. **REPORT ON FINANCING CORPORATION** - The CCMAD Financing Corporation was created in 1992 to facilitate the refinancing of the \$2,805,000 debt on the District facilities at 155 Mason Circle. The financial instruments used to refinance the facilities are called Certificates of Participation (COPs), and were sold to the public in \$5,000 increments by the District’s trustee bank.

The law required the creation of this special, and separate, financing corporation to acquire the District property and lease it back to the District over the life of the loan. The Board of Trustees constitutes the Board of Directors of the Corporation, and the President and Vice President of the Board of Trustees will be the President and Vice President of the Corporation. The General Manager of the District serves as Executive Director, Treasurer, and Secretary of this corporation.

The District paid off the debt August 2005; however, the financing corporation could be useful for future financing needs and has therefore been left open.

- 6.\* **ELECTION OF OFFICERS** - Those slated for election as the officers of the CCMAD Financing Corporation for 2025: President- Board President; Vice President- Board Vice President and General Manager Paula Macedo as Executive Director, Treasurer, and Secretary.

**Recommendation** – Approve the Election of Officers

- 7-9. No comment